

SMR CONSIGNMENT CONTRACT

___ We at SMR (Snow Mountain River) offer consignment opportunities for our patrons. The current consignment rates dictate that the seller at SMR have a 65/35 split of the price the consigned item sells for. This means the consigner takes home 65% of the item(s) selling price and the remaining 35% of the money acquired by the sale goes to SMR.

___ A pricing agreement between the consigner and SMR must be made upon consignment. The consigner does have the right to forfeit control of the price of their item that is being sold.

___ SMR reserves the right to apply discounts to gear that has an extended stay at the store. After 60 days in the shop, unsold gear will be discounted by 10% and gear that is still unsold after 90 days will be discounted by 25%. Consigners may come and repossess their gear for no charge if they do not wish for the selling price of the item to be altered.

___ Every item in the shop has a limited amount of time to be sold. All gear that is for seasonal use will be up for review at the end of that items prime season. If items that do not sell are not removed from the store by the deadline issued by SMR, the item(s) are then considered property of SMR. Deadlines will be posted in-store and on the SMR website. It is the responsibility of the consigner to know the deadline.

___ Checks will be issued for items sold in shop. After 90 days, checks issued to consigners will be voided if they have not been processed, cashed, or deposited. Proceeds from voided check will be absorbed by SMR. Fee for check issuance of \$1.00 may apply, this fee will be determined by the Manager on duty at the time the check is issued.

___ There is a 5 day pending payout to consigner for items sold in order to allow for the SMR return policy of 5 days. After 5 days consigner may request SMR for sold consigned item/s payout but must give a 2 day check processing period.

I, _____ (Print Name) have read and agree to the terms stated in this contract.

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Signature

Date

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Email

Phone Number